



Fiscal Year 2019-2020 Budget

Public Hearing
City of Boulder City
City Council Meeting, May 28, 2019



Budget Adoption schedule

November 27, 2018	Adoption of Tentative Capital Improvement Plan
March 13, 2019	City Council Work Session
March 18, 2019	Presentation to Citizens of draft budget at Senior Center
April 10, 2019	City Council special meeting on FY2020 Budget
April 15, 2019	Tentative Budget filed with Nevada Department of Taxation
May 28, 2019	City Council Public Hearing and Approval of Final Budget*

*must be adopted prior to June 1st



Purpose of the City Budget

- Present a clear picture to Residents, Council and Staff regarding the City's financial direction
- Include summaries of revenues, expenditures, and personnel costs
- Provide an overview and summary of all City funds
- Identify Capital Improvement Projects (CIP), Special Projects and other discretionary spending items
- Improve overall financial tracking mechanisms for the City and provide a tool for heightening management's awareness

Achieve Prudent Financial Stewardship



Changes to Tentative Budget Draft

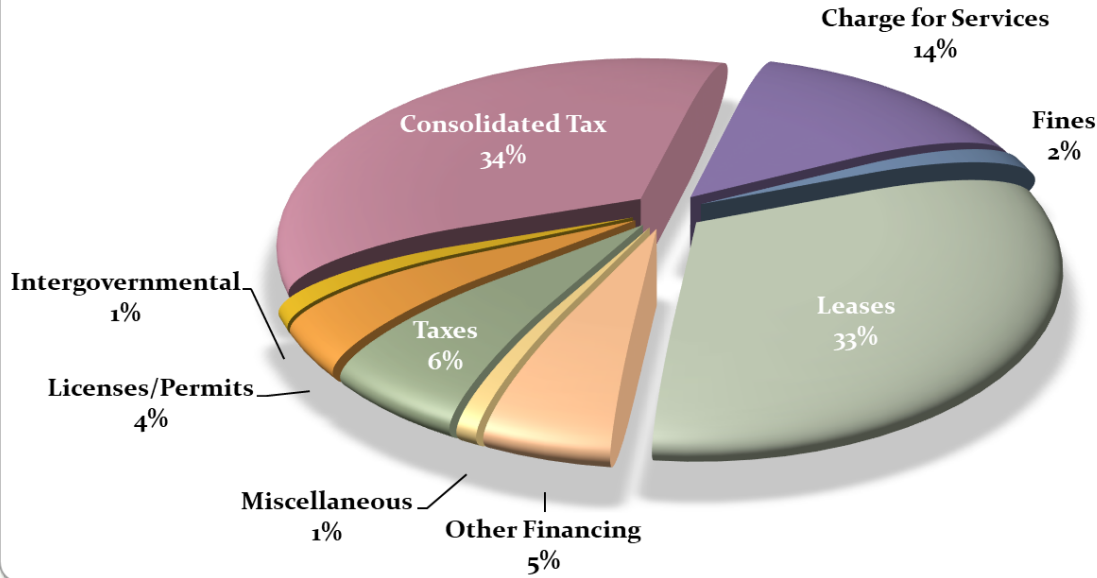
- This budget represents the Council's Direction as approved on April 10
- Additional expense of \$50,000 for increased Insurance premiums (POOL/PACT)
- Additional expense of \$6,500 for Community Development Department. Southern Nevada Regional Planning Coalition (SNRPC) dues increase.
- Six-month deferment of Utility rate increases



Revenue/Expenditure Overview

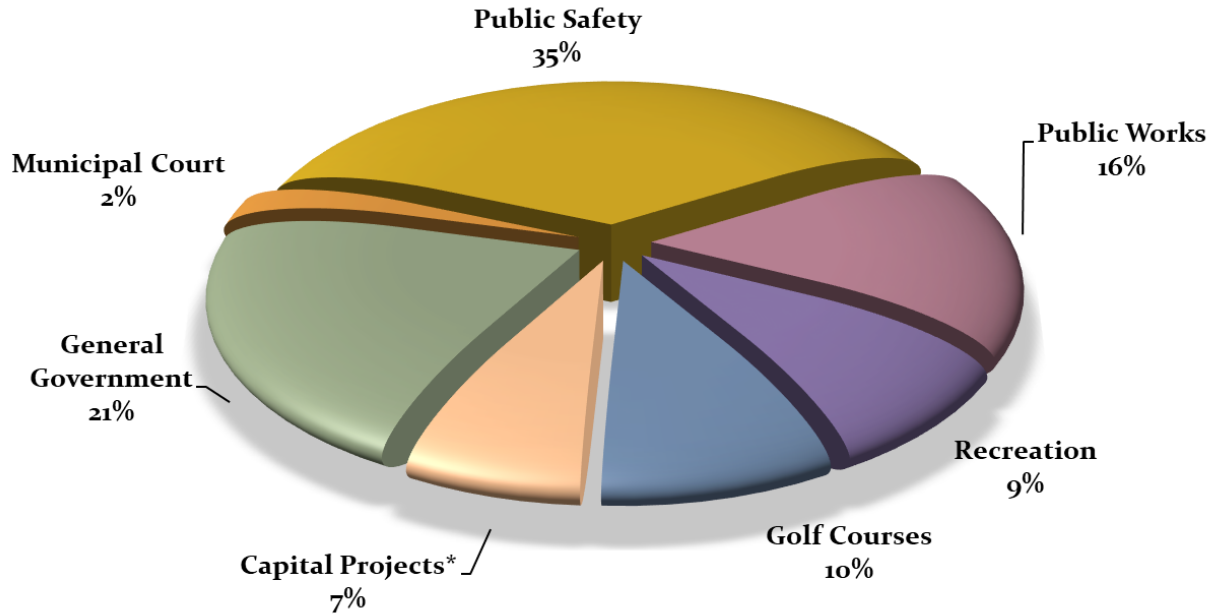
• Total GF Revenues	\$34,633,611	
• Less: GF OP Expenses	<u>\$32,878,618</u>	
Subtotal	\$ 1,754,993	
• Use of Fund Balance	<u>\$ 870,507</u>	
GF Capital Projects	\$ 2,625,500	
Total GF Operating and GF Capital		\$35,504,118

Where the General Fund Money Comes From



Category	Amount
Consolidated Tax	\$12.0M
Property Tax	\$2.3M
Intergovernmental	\$0.5M
Licenses/Permits	\$1.4M
Charge for Services	\$4.8M
Fines	\$0.55M
Leases	\$11.6M
Other Financing	\$1.08M
Miscellaneous	\$0.333M
TOTAL	\$34,633,611

Where the General Fund Money Goes



Category	Amount
General Government	\$7.3M
Municipal Court	\$0.83M
Public Safety	\$12.45M
Public Works	\$5.55M
Recreation	\$3.18M
Golf Courses	\$3.5M
Operating Expenses	\$32,878,618
<u>GF Capital Projects</u>	<u>\$2.62M</u>
TOTAL OP & Cap	\$35,504,118



Utilities Revenue/Expenditure Overview

- Five separate budgets: Admin, Electricity, Water, Waste Water and Landfill
- Six month deferment of rate increases for Electricity, Water, and Waste Water
- All budgets are self sustaining
- Electric/Water/Wastewater utility condition assessments and Rate Study in next years budgets



Personnel Highlights

- Final Budget includes 11 new Classifications and eliminates 4 Classifications
- Resolution creating new job classification titles and position ranges as required by City Code
- 13 new FTE's for total FTE's of 198 (2019 FTE's 184.8)
- General salary increase of 2.375% for most, part-time employees included



Annual Capital Improvement Plan

- Projects for upcoming year \$29,950,500
- Minimal changes since adoption of Tentative on November 27, 2018. Mostly project shifts not dollars.
- New Economic Develop project added “Bistro Lighting”
- The five-year plan will be submitted to the Nevada Dept. of Taxation along with the Budget.



Questions?
